

## **THREE LEADING PRIVATE EQUITY AND TECHNOLOGY EXECUTIVES FORM BRIDGE GROWTH PARTNERS**

### *New Private Equity Firm to Focus on Technology and Financial Services Investments*

New York, June 24, 2013 – Three leading private equity and technology executives today announced the establishment of Bridge Growth Partners, LLC, a new growth-oriented private equity investment firm. Bridge Growth will leverage the deep investment experience, strategic insight, and operational expertise of its principals to focus on investments in technology and financial services as well as technology-enabled opportunities in other sectors.

The firm's founding principals are Sander Levy, Alok Singh, and Kevin Parker. Sander Levy was a founding partner and managing director of Vestar Capital Partners, a private equity firm that manages over \$8 billion of equity capital. Alok Singh was a managing director at New Mountain Capital, a private investment firm with more than \$9 billion of assets under management. Kevin Parker is a technology executive who most recently served as chief executive officer of Deltek, a global enterprise software and information solutions provider sold in 2012 for \$1.1 billion, and was previously co-president and chief financial officer of PeopleSoft, an enterprise applications software company acquired by Oracle in 2004.

Joining the firm as senior managing director and chief administrative officer is Tom Manley, a technology executive who was most recently chief financial officer of Avaya and previously chief financial officer of Cognos, a software company sold to IBM in 2008 for approximately \$5 billion. Manley will serve on the firm's Executive Committee with the three founders.

As an integral part of its team, Bridge Growth is assembling an advisory board of recognized leaders to guide the firm and provide support to its portfolio companies. Advisory Board members will include:

- Joseph Tucci, Chairman and Chief Executive Officer of EMC Corporation and Chairman of VMware, global leaders in information technology and services
- The Honorable John Manley, Chief Executive Officer of the Canadian Council of Chief Executives and former Deputy Prime Minister and Finance Minister of Canada
- Governor Tom Ridge, former Secretary of the U.S. Department of Homeland Security and former Governor of Pennsylvania
- Ambassador Steven J. Green, former U.S. Ambassador to the Republic of Singapore, Chairman and Chief Executive Officer of Greenstreet Partners, and member of the International Advisory Board of GIC and Chairman of Guggenheim International
- Myron Trepper, former Co-Chairman of international law firm Willkie Farr & Gallagher LLP
- Rob Ashe, a board member of Halogen Software and ServiceSource, and former Chief Executive Officer of Cognos and General Manager of IBM's Business Analytics division
- Nanci Caldwell, a board member of Citrix, TIBCO Software, and JDA Software, and former Executive Vice President and Chief Marketing Officer of PeopleSoft

Levy said, "Our objective in establishing Bridge Growth Partners is to bring a highly integrated, relationship-driven approach to private equity investing. By marrying our collective investment experience with our team's deep talent in business building and operations, we will aim to identify attractive acquisition opportunities and help management teams build their companies."

Singh said, “Our combined years of experience investing in and fostering the growth of companies within the technology and financial services sectors provides us with a unique perspective and an important edge in today’s private equity market. We intend to leverage our extensive global network of relationships cultivated over many years to identify and secure the most compelling opportunities for investment. Our goal is to actively work our investments to create enduring value for our portfolio companies and other stakeholders.”

Parker added, “Our resources, networks and industry know-how are powerful drivers to capitalize on the significant investment opportunities we see in technology and financial services. We are grateful for the commitment from an extraordinary group of supporters as we hit the ground running at Bridge Growth Partners.”

For more information about Bridge Growth Partners, please visit [www.bridgegrowthpartners.com](http://www.bridgegrowthpartners.com).

#### **About Sander Levy**

Sander Levy is a co-founder and managing principal of Bridge Growth Partners. He was previously a managing director of Vestar Capital Partners, a private equity investment firm which manages over \$8 billion of equity capital, and was a founding partner at the firm’s inception 25 years ago. Earlier in his career, Levy was a member of the Management Buyout Group of The First Boston Corporation. He is a member of the board of Symetra Financial Corporation and previously served as a director of numerous other Vestar portfolio companies. In addition, he previously served on the Investor Advisory Committee on Financial Markets of The Federal Reserve Bank of New York. He is a member of the Board and executive committee of the Birthright Israel Foundation. Levy graduated summa cum laude from the Wharton School of the University of Pennsylvania and holds an M.B.A from Columbia Business School.

#### **About Alok Singh**

Alok Singh is a co-founder and managing principal of Bridge Growth Partners. He was from 2002 to 2013 a managing director at New Mountain Capital, a private investment firm with more than \$9 billion in assets under management. From 2001 to 2002, he led the Corporate Financial Advisory Group for the Americas for Barclays Capital. From 1997 to 2001, he served in the Financial Sponsors Group of Deutsche Bank Alex. Brown. From 1984 to 1997 he was at Bankers Trust Securities, serving as a senior managing director from 1992 to 1997 and as a managing director in the Mergers and Acquisitions Group from 1984 to 1992. Singh is a trustee of the Citizens Budget Commission, a member of the Dean’s Council of Weill Cornell Medical College, and a member of New York University’s Leonard M. Stern School of Business Executive Board. Singh is a member of the boards of Validus Holdings, Ltd. and EverBank Financial Corporation, in addition to having served as a board member of various New Mountain portfolio companies from 2002 to 2013. He received his B.A. in Economics and History from New York University and his M.B.A. in Finance and International Business from New York University.

#### **About Kevin Parker**

Kevin Parker is a co-founder and managing principal of Bridge Growth Partners. He is a recognized corporate leader in the technology industry, particularly in the information solutions and software sectors. Parker most recently served as CEO of Deltek, a leading global provider of enterprise software and information solutions. He was named “Entrepreneur of the Year” at the 2012 Ernst and Young Awards for the software services division. Before joining Deltek, Parker was CFO and later co-president of PeopleSoft, a leading provider of management software technology, in the years prior to its acquisition by Oracle. He previously held senior management positions at Aspect Communication, Fujitsu Computer Products of America, Standard Microsystems and Toshiba America. Earlier in his

career, he was with the accounting firm of Price Waterhouse. Parker is a director and chairman of the Board of Polycom, Inc. He also serves on the Board of Trustees of Clarkson University, where he received his B.S. degree in accounting.

**About Tom Manley**

Tom Manley is a senior managing director and chief administrative officer of Bridge Growth Partners and serves on the executive committee with the three founders. He has more than three decades of experience within the financial and technology sectors at both private and public companies. Manley most recently served as CFO of Avaya, a provider of business communications and collaboration systems. He was previously CFO and Senior Vice President of Administration at Cognos, a business intelligence and performance management software company acquired by IBM in 2008. During his time with Cognos, Manley twice was nominated for Canada's "CFO of the Year" award. Before that, he served in management positions at Nortel Networks and General Motors of Canada. He currently serves on the board of directors of JDA Software. Manley graduated from Carleton University with a bachelor of engineering with distinction, and holds an M.B.A degree from Queen's University.

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